



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) Current Year Quarter 31.12.15 RM'000	Preceding Year Corresponding Quarter 31.12.14 RM'000	(Unaudited) Current Year To Date 31.12.15 RM'000	Preceding Year Corresponding Period 31.12.14 RM'000
Revenue		40,010	20,118	131,718	71,826
Cost of sales		<u>(34,277)</u>	<u>(17,958)</u>	<u>(112,477)</u>	<u>(67,213)</u>
Gross profit		5,733	2,160	19,241	4,613
Other operating income		268	-	1,060	260
Administrative expenses		<u>(1,564)</u>	<u>(1,910)</u>	<u>(10,498)</u>	<u>(6,263)</u>
Operating profit		4,437	250	9,803	(1,390)
Finance costs		<u>(230)</u>	<u>(169)</u>	<u>(801)</u>	<u>(348)</u>
Profit / (loss) before taxation	22	4,207	81	9,002	(1,738)
Taxation	18	<u>(1,130)</u>	<u>(270)</u>	<u>(2,040)</u>	<u>(366)</u>
Total comprehensive income for the period		<u><u>3,077</u></u>	<u><u>(189)</u></u>	<u><u>6,962</u></u>	<u><u>(2,104)</u></u>
Profit / (loss) attributable to:					
-Owners of the parent		1,881	163	6,453	(1,120)
-Non-controlling interests		<u>1,196</u>	<u>(352)</u>	<u>509</u>	<u>(984)</u>
		<u><u>3,077</u></u>	<u><u>(189)</u></u>	<u><u>6,962</u></u>	<u><u>(2,104)</u></u>
Earnings per share attributable to owners of the parent (sen) :	24				
- Basic		<u><u>1.53</u></u>	<u><u>0.13</u></u>	<u><u>5.25</u></u>	<u><u>(0.91)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015**  
(The figures have not been audited)

	<b>Unaudited At End Of Current Year To Date 31.12.15 RM'000</b>	<b>Audited At End Of Preceding Financial Year 31.12.14 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,765	27,054
Development costs	<u>15</u>	<u>73</u>
	<u>31,780</u>	<u>27,127</u>
<b>CURRENT ASSETS</b>		
Inventories	18,948	15,417
Trade receivables	39,752	13,016
Other receivables, deposits and prepayments	1,614	726
Tax recoverable	-	92
Cash and cash equivalents	<u>3,922</u>	<u>4,223</u>
	<u>64,236</u>	<u>33,474</u>
<b>TOTAL ASSETS</b>	<u>96,016</u>	<u>60,601</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	12,300	12,300
Share premium	2,954	2,954
Retained profits	<u>21,032</u>	<u>14,579</u>
	36,286	29,833
Non controlling interests	<u>(545)</u>	<u>(1,054)</u>
<b>TOTAL EQUITY</b>	<u>35,741</u>	<u>28,779</u>
<b>Non-current liabilities</b>		
Borrowings	6,771	7,226
Deferred tax liabilities	<u>1,080</u>	<u>964</u>
	<u>7,851</u>	<u>8,190</u>
<b>Current liabilities</b>		
Trade payables	30,485	14,719
Other payables and accruals	10,967	2,844
Borrowings	9,639	6,064
Provision for taxation	<u>1,333</u>	<u>5</u>
	<u>52,424</u>	<u>23,632</u>
<b>TOTAL LIABILITIES</b>	<u>60,275</u>	<u>31,822</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>96,016</u>	<u>60,601</u>
<b>Net assets per share (RM)</b>	<u>0.2906</u>	<u>0.2340</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015  
(The figures have not been audited)**

	<b>Current Year To Date 31.12.15 RM'000</b>	<b>Preceding Year Corresponding Period 31.12.15 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	9,002	(1,738)
Adjustments for :		
-Non cash items	2,899	4,115
-Interest expense	801	348
-Interest income	(4)	(1)
Operating profit before working capital changes	<u>12,698</u>	<u>2,724</u>
(Increase)/Decrease in inventories	(3,531)	(6,774)
(Increase)/Decrease in receivables	(27,624)	2,050
Increase/(Decrease) in payables	<u>23,889</u>	<u>3,084</u>
Cash generated from operations	5,432	1,084
Income tax paid	(664)	(473)
Income tax refund	160	-
Interest paid	<u>(801)</u>	<u>(348)</u>
Net cash generated from operating activities	4,127	263
<b>Cash flows from investing activities</b>		
Interest received	4	1
Proceed from disposal of property, plant and equipment	1	47
Purchase of property, plant and equipment *	<u>(7,389)</u>	<u>(3,699)</u>
Net cash used in investing activities	(7,384)	(3,651)
<b>Cash flows from financing activities</b>		
Payment of finance lease	<u>(1,751)</u>	<u>(714)</u>
Drawdown of term loan	-	1,665
Drawdown of banker acceptance	3,832	1,219
Drawdown of invoice financing	-	999
Repayment of term loans	<u>(265)</u>	<u>(152)</u>
Net cash from financing activities	1,816	3,017
Net (decrease)/increase in cash and cash equivalents	(1,441)	(371)
Cash and cash equivalents at beginning	<u>4,223</u>	<u>2,648</u>
Cash and cash equivalents at end	<u><u>2,782</u></u>	<u><u>2,277</u></u>
<b>Cash and cash equivalent comprise:</b>		
Short term funds with a licensed financial institution	3	3
Cash and bank balances	3,919	4,220
Bank overdrafts	<u>(1,140)</u>	<u>(1,946)</u>
	<u>2,782</u>	<u>2,277</u>
Notes :		
* Purchase of property, plant and equipment		
Total acquisition cost	9,499	9,137
Acquired under hire purchase loans	<u>(2,110)</u>	<u>-5,793</u>
Total cash acquisition	<u><u>7,389</u></u>	<u><u>3,344</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**  
(The figures have not been audited)

	<----- Attributable to the owners of the parent ----->					Non- controlling Interests RM'000	Total Equity RM'000
	< Non distributable >		< Distributable >		Total RM'000		
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000				
<b>Balance as at 1 January 2015</b>	12,300	2,954	14,579	29,833	(1,054)	28,779	
Total comprehensive income for the period	-	-	6,453	6,453	509	6,962	
<b>Balance as at 31 December 2015</b>	<u>12,300</u>	<u>2,954</u>	<u>21,032</u>	<u>36,286</u>	<u>(545)</u>	<u>35,741</u>	

	<----- Attributable to the owners of the parent ----->					Non- controlling Interests RM'000	Total Equity RM'000
	< Non distributable >		< Distributable >		Total RM'000		
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000				
<b>Balance as at 1 January 2014</b>	12,300	2,954	15,699	30,953	(70)	30,883	
Total comprehensive income for the period	-	-	(1,120)	(1,120)	(984)	(2,104)	
<b>Balance as at 31 December 2014</b>	<u>12,300</u>	<u>2,954</u>	<u>14,579</u>	<u>29,833</u>	<u>(1,054)</u>	<u>28,779</u>	

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

**Explanatory notes in compliance with the reporting requirements of MFRS 134 - Interim Financial Reporting**

**1. Basis Of Preparation**

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2014.

At the date of authorisation of this Report, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

**Effective for annual periods beginning on or after 1 July 2014**

Amendments to MFRS 119 *Defined Benefit Plans: Employee Contributions*  
 Amendments to MFRSs *Annual improvements to MFRSs 2010-2012 Cycle*  
 Amendments to MFRSs *Annual improvements to MFRSs 2011-2013 Cycle*

**Effective for annual periods beginning on or after 1 January 2016**

MFRS 14 *Regulatory Deferral Accounts*  
 Amendments to MFRS 10, MFRS 12 and MFRS 128 *Investment Entities: Applying the Consolidation Exception*  
 Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*  
 Amendments to MFRS 11 *Accounting for Acquisitions of Interests in Joint Operations*  
 Amendments to MFRS 101 *Disclosure Initiative*  
 Amendments to MFRS 116 and MFRS 138 *Clarification of Acceptable Methods of Depreciation and Amortisation*  
 Amendments to MFRS 116 and MFRS 141 *Agriculture: Bearer Plants*  
 Amendments to MFRS 127 *Equity Method in Separate Financial Statements*  
 Amendments to MFRSs *Annual Improvements to MFRSs 2012-2014 Cycle*

**Effective for annual periods beginning on or after 1 January 2017**

MFRS 15 *Revenue from Contracts with Customers*

**Effective for annual periods beginning on or after 1 January 2018**

MFRS 9 *Financial Instruments* (IFRS 9 issued by IASB in July 2014)  
 Amendments to MFRS 7 *Mandatory Date of MFRS 9 and Transition Disclosures*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption except as mentioned below:

**MFRS 15 Revenue from Contracts with Customers**

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue - Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of MFRS 15 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 15.

**2. Auditors' Report On Preceding Annual Financial Statements**

The auditors' report on the financial statements of the Group for the FYE 31 December 2014 were not subject to any audit qualification.

**3. Seasonality Or Cyclicity Factors**

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

**4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

**5. Material Changes In Estimates Of Amounts Reported**

There were no material changes in the estimates used for the preparation of this interim financial report.

**6. Debt And Equity Securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

**7. Dividends Paid**

No dividend has been paid in respect of the current quarter under review.

**8. Segmental Information**

Segmental information is presented in respect of the Group's business segments.

**Results for the Year-To-Date ended 31 December 2015**

	<b>Electronic products</b>	<b>Investment</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>Holding</b>	<b>RM'000</b>	<b>RM'000</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	91,708	1,323	(1,323)	91,708
Inter-segment revenue	-	-	-	-
<b>Total revenue</b>	<b>91,708</b>	<b>1,323</b>	<b>-</b>	<b>93,031</b>
<b>Segment Results</b>				
Interest income	10,072	1,050	(1,323)	9,799
Interest expense				4
Profit before taxation				(801)
Taxation				9,002
<b>Net profit for the period</b>				<b>(2,040)</b>
				<b>6,962</b>

**Results for the Year-To-Date ended 31 December 2014**

	<b>Electronic products</b>	<b>Investment</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>Holding</b>	<b>RM'000</b>	<b>RM'000</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>				
Revenue from external customers	71,827	-	-	71,827
Inter-segment revenue	-	-	-	-
<b>Total revenue</b>	<b>71,827</b>	<b>-</b>	<b>-</b>	<b>71,827</b>
<b>Segment Results</b>				
Interest income	(1,215)	(176)	-	(1,391)
Interest expense				1
Profit before taxation				(348)
Taxation				(1,738)
<b>Net loss for the period</b>				<b>(366)</b>
				<b>(2,104)</b>



**9. Valuation Of Property, Plant And Equipment**

There has been no revaluation of property, plant and equipment during the quarter ended 31 December 2015.

As at 31 December 2015, all property, plant and equipment were stated at cost less accumulated depreciation.

**10. Material Post Balance Sheet Events**

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

**11. Changes In The Composition Of The Group**

There were no changes in the composition of the Group for the current quarter under review.

**12. Contingent Liabilities And Contingent Assets**

There were no contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2015.

**13. Capital Commitments**

Authorised and contracted but not provided for :	<b>RM'000</b>
Purchase of property, plant and equipment	<u>1,057</u>

**14. Review Of Performance For The Current Financial Quarter And Financial Year-To-Date**

	Current Year	Preceding Year Corresponding	Current Year	Preceding Year Corresponding
	Quarter	Quarter	To Date	Period
	31.12.15	31.12.14	31.12.15	31.12.14
	RM'000	RM'000	RM'000	RM'000
Revenue	40,010	20,118	131,718	71,826
Profit / (loss) before taxation	4,207	81	9,002	(1,738)

For the quarter ended 31 December 2015, the Group recorded revenue and profit before tax of RM40.01 million and RM4.21 million respectively. These represent improvement of 98.88% in revenue and 50.94 times in profit before tax as compared to the corresponding period ended 31 December 2014.

For the financial year ended 31 December 2015, the Group recorded revenue and profit before tax of RM131.72 million and RM9.00 million respectively. These represent improvement of 83.38% in revenue and 6.18 times in profit before tax as compared to financial year ended 31 December 2014.

The increase in revenue was mainly due to higher volume loadings from existing customers. Besides, the Group has also secured new customers during the financial year ended 31 December 2015 which contributed a total sales of RM23.81 million or 18.07% of the Group total revenue.

**15. Comment On Material Change In Profit Before Taxation With Immediate Preceding Quarter**

	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>
	<b>31.12.15</b>	<b>30.09.15</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	40,010	34,696
Profit before taxation	4,207	845
Profit before taxation margin	10.51%	2.44%

The Group revenue for the current quarter increased by RM5.31 million or 15.32% to RM40.01 million as compared to the previous quarter's revenue of RM34.70 million. Accordingly, the Group posted profit before taxation of RM4.21 million during the quarter as compared to the profit before taxation of RM0.85 million in the immediate preceding quarter. The higher profit margin achieved was mainly due to better economy of scale coupled with productivity improvement carried out in the Group.

**16. Commentary On Prospects**

With the improvement of demand in automotive industry and the expansion of production capacity by the Group, the board remains optimistic of achieving satisfactory performance in financial year 2016.

**17. Profit Forecast Or Profit Guarantee**

Not applicable as no profit forecast or profit guarantee was announced or published.

**18. Taxation**

	<b>Current Year</b>	<b>Current Year</b>
	<b>Quarter</b>	<b>To Date</b>
	<b>31.12.15</b>	<b>31.12.15</b>
	<b>RM'000</b>	<b>RM'000</b>

Taxation comprise the following :

Based on results for the period

- Current taxation	1,130	2,040
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**19. Corporate Proposals**

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

On 11 November 2015, the Board announced that the Company proposes to undertake a special Bumiputera issue of up to 21,100,000 new ordinary shares of RM0.10 each in the Company, representing approximately 12.5% of the Company's enlarged issued and paid-up share capital, i.e. after the Proposed Special Bumiputera Issue, to Bumiputera investors to be identified and/or approved by the Ministry of International Trade and Industry at an issue price to be determined after obtaining all relevant approvals.

Bursa Malaysia Securities Berhad ("Bursa Securities") has, vide its letter dated 18 January 2016, approved the listing of up to 21,100,000 new ordinary shares of RM0.10 each in JHM to be issued pursuant to the Proposed Special Bumiputera Issue. Accordingly, notice of Extraordinary General Meeting ("EGM") was issued on 3 February 2016 for the EGM to be held on 26 February 2016.

The Board had on 18 February 2016 announced that the Ministry of International Trade and Industry ("MITI") had, vide its letter dated 29 January 2016 (which was received on 17 February 2016), agreed to take note and without objection, of the Proposed Special Bumiputera Issue.



## 20. Group Borrowings And Debt Securities

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 31 December 2015 are as follow:-

Group borrowings	RM'000
<u>Short term</u>	
Bank overdraft	1,140
Banker acceptance	5,050
Invoice financing	1,000
Finance lease liabilities - Secured	2,168
Term Loan	281
	<u>9,639</u>
<u>Long term</u>	
Finance lease liabilities - Secured	4,280
Term Loan	2,491
	<u>6,771</u>
Total	<u>16,410</u>

## 21 Dividend Payable

No interim or final ordinary dividend was proposed or declared for the financial period ended 31 December 2015.

## 22 Profit before taxation

	Current Year Quarter 31.12.15 RM'000	Current Year To Date 31.12.15 RM'000
<b>Profit before taxation is derived from after charging/(crediting)</b>		
Amortisation of development costs	14	58
Depreciation of property, plant and equipment	1,265	4,789
Interest expense	230	801
Interest income	1	4
Realised loss on foreign exchange	720	1,758
Unrealised (gain)/loss on foreign exchange	(1,568)	(512)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2015.

**23 Disclosures of Realised And Unrealised Profits/Losses**

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	As at 31.12.15 RM'000	As at 31.12.14 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	26,234	19,970
-Deferred tax liabilities	(1,080)	(964)
-Unrealised	512	(207)
	(568)	(1,171)
	25,666	18,799
Less: Consolidation adjustments	(4,634)	(4,220)
Total group retained profits as per consolidated accounts	<u>21,032</u>	<u>14,579</u>

**24 Earnings Per Share**

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.15	Preceding Year Corresponding Quarter 31.12.14	Current Year To Date 31.12.15	Preceding Year Corresponding Period 31.12.14
Net profit attributable to owners of the parent (RM'000)	<u>1,881</u>	<u>163</u>	<u>6,453</u>	<u>(1,120)</u>
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	<u>123,000</u>	<u>123,000</u>	<u>123,000</u>	<u>123,000</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.10 each in issue (sen)	<u>1.53</u>	<u>0.13</u>	<u>5.25</u>	<u>(0.91)</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.